



SHAREHOLDER COMMUNICATION POLICY

The fundamental objective of the Shareholder Communication Policy is to ensure that the market is informed on all relevant activities and that the share price appropriately reflects the underlying value of the Company.

The Company recognises the value of effective communication and providing current and relevant information to its shareholders in a balanced and understandable format.

The Chairman, Managing Director and Company Secretary have the primary responsibility for communications with shareholders.

1. SHAREHOLDER COMMUNICATION PLAN

The Company is committed to the promotion of investor confidence by ensuring that trading in the Company's securities takes place in an efficient, competitive and informed market.

From a shareholder communication perspective Territory's objectives are:

- to effectively communicate with shareholders providing relevant information and utilising the full range of mechanisms and mediums available.
- to report in a balanced way and keep the market fully informed on a timely basis. The Chairman, Managing Director, CFO and Company Secretary liaise regularly to discuss disclosure requirements relating to particular issues.

The Company's information is communicated to shareholders through:

- Continuous disclosure to the relevant securities market of all material information;
- Periodic disclosure through the annual report, the concise annual report, half year financial report and quarterly reporting of exploration, production and corporate activities;
- Presentations and roadshows;
- Notices of meetings and explanatory materials;
- The Annual General Meeting;
- Periodic newsletters and letters from the Chairman
- Emails to alert shareholders to announcements and other company events; and
- The Company's website.

2. ANNUAL GENERAL MEETING

Territory recognises the rights of shareholders and encourages the effective exercise of those rights through the following means:

- Notices of meetings are distributed to shareholders in accordance with the provisions of the Corporations Act 2001;
- Notices of meetings and the explanatory notes are drafted in concise and clear language;
- Shareholders are encouraged to use their attendance at meetings to ask questions on any relevant matters, with time being specifically set aside for shareholder questions;





Territory Resources Limited

23 Ventnor Avenue,
West Perth WA 6005
Telephone: +61 8 9483 5100
Facsimile : +61 8 9483 5111

- Notices of meetings encourage participation in voting on proposed resolutions by lodgement of proxies, if shareholders are unable to attend the meeting;
- It is general practice for a presentation on the Company's activities to be made to shareholders at each annual general meeting; and
- The external auditors of the Company have attended, and will be requested to continue to attend, the annual general meetings to answer any questions regarding the conduct of the audit and the preparation and content of the auditor's report.

3. COMPANY WEBSITE

Territory is committed to ensuring that the Company's website has relevant information available to shareholders.

The Company's website will contain:

- All relevant announcements made to the market
- Information provided to analysts or media during briefings
- Transcripts or summaries of proceedings at AGMs
- The full text of notices of meeting and explanatory material
- The last three years press releases or announcements
- At least the last three years of financial data by way of Annual Reports

4. OTHER STAKEHOLDERS

While it is important to address the needs of direct shareholders, the opinion and attitudes of other related stakeholders will also have a bearing on the investment decisions of existing and potential shareholders.

Analysts & Stockbrokers

Co-ordinated analyst and institutional investor briefings and roadshows may be conducted at the time of reporting of the financial results or the announcement of other major issues. These follow the formal ASX release.

Territory may receive requests from stockbrokers and institutional investors for one on one meetings at various times during the year. Territory does not disclose price sensitive, non-public information at these meetings. Financial results are not discussed during these meetings when they are conducted after a half or full year end, but prior to the release of the results.

Financial Media

The media is recognised as an important component of the information dissemination process. Territory endeavours to treat the media respectfully and professionally and will attempt to respond to media enquiries quickly and efficiently in order to meet media deadlines. All media contact is co-ordinated through the Chairman or Managing Director. In strict accordance with legal responsibilities. Territory does not discuss intended disclosures and price sensitive information with the media until after the information has been released to the ASX.



An Australian Resources Group

Post Office Box 158, West Perth, Western Australia 6872
admin@territoryresources.com.au www.territoryresources.com.au
A.B.N. 53 100 552 118



Territory Resources Limited

23 Ventnor Avenue,
West Perth WA 6005
Telephone: +61 8 9483 5100
Facsimile : +61 8 9483 5111

Shareholder Representative Groups

Territory will attempt to understand the current issues and concerns of these groups and will endeavour to take these into account in the decision making process where this is not inconsistent with the obligations to shareholders.

Regulators

These may include:

ACCC;
ATO;
Environmental authorities;
Indigenous communities;
ASX; and
ASIC.

Territory will endeavour to maintain open and direct communications with these entities.

Approved: _____



An Australian Resources Group

Post Office Box 158, West Perth, Western Australia 6872
admin@territoryresources.com.au www.territoryresources.com.au
A.B.N. 53 100 552 118